

NV HHF Program Highlights

Principal Curtailment Program: The number of Principal Curtailment approvals increased during 4th quarter as a result of the issuance of over 800 commitment letters to borrowers who are refinancing their homes with the HARP 2.0 program.

Nevada continues to leverage HHF funds to reduce 1st mortgage balances: For every \$1 contributed by NV HHF, there is over \$2 in total mortgage reduction. 1st mortgage balances have been reduced by over \$15 million dollars

2nd Lien Relief Program: Over \$9.5 million dollars of 2nd mortgages have been extinguished by NV HHF & Banks.

Mortgage Assistance Program: Nevada is now helping over 2,000 unemployed/underemployed homeowners with their monthly mortgage payment

Homeowners Assisted by NV HHF

The table below shows the homeowners assisted by NV HHF through December 31, 2012, listed by program. (Some homeowners receive assistance in more than 1 program.)

Program	Homeowners Assisted	Assistance provided by NV HHF	Assistance provided by Servicers/Banks	Total Homeowner Assistance
Mortgage Assistance	2058	10,817,336	N/A	10,817,336
2nd Lien Relief	299	3,333,882	6,263,732	9,597,614
Principal Reduction	190	3,179,213	6,505,105	9,684,318
Principal Curtailment (HARP Refi)	234	10,819,333	N/A	10,819,333
Transition (Short Sale) Assistance	100	287,078	N/A	287,078
Total		\$ 28,436,842	\$ 12,768,837	\$ 41,205,679

Moving Forward

Principal Curtailment Program Update:

(In conjunction with the HARP 2 refinancing program, NV HHF will contribute up to \$50,000 toward principal reduction for qualified homeowners.)

As of December 31, 2012, NV HHF had approved over 800 homeowners for Principal Curtailment, and funded 224.